

**Features**

- 80% fixed income +/- 15%
- Objective Morningstar selection of top managers
- Valuation-driven approach to asset allocation
- Comprehensive portfolio of 15-25 third-party funds
- Includes mutual funds/pooled funds/ETFs

**Benefits**

- Puts Morningstar's research on your side
- Harnesses performance potential of top managers
- Adjusts asset allocation based on market conditions
- Remains diversified by asset class, geography, style & market cap

**FUND RISK CLASSIFICATION**



FUNDSERV COMPANY CODE: BIP

SERIES	SALES OPTION	FUND NUMBER (C\$)	TARGET MER (%)*
F	-	517	0.95
A	SC	107	1.80

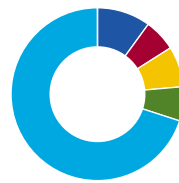
Fund Category: Global Fixed Income Balanced  
 Inception Date (Series A & F): May 2017  
 Distribution Frequency: Annually  
 Min. Investment \$ (Series A & F): 1,000  
 Total Assets \$Mil: 3.0

**Morningstar Overview**

**MORNINGSTAR INVESTMENT MANAGEMENT GROUP**  
 The Morningstar Investment Management group, through 11 investment advisory subsidiaries, creates custom investment solutions that combine award-winning research and global resources with proprietary Morningstar data. The group provides comprehensive retirement, investment advisory, and portfolio management services for financial institutions, plans sponsors, and financial advisers around the world.

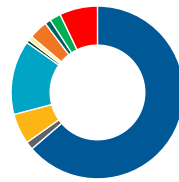
**Portfolio Analysis** as of February 28, 2018

**TARGET COMPOSITION**



	% Assets
Cash	10.0
Canadian Equity	6.0
U.S. Equity	7.6
International Equity	6.4
Fixed Income	70.0
Other	0.0

**REGIONAL BREAKDOWN**



	% Equity
North America	63.7
Latin America	1.5
United Kingdom	5.7
Europe Developed	13.9
Europe Emerging	0.6
Africa/Middle East	0.8
Japan	3.5
Australasia	1.1
Asia Developed	2.1
Asia Emerging	7.1

**TOP 10 HOLDINGS**

	% Assets
1. Leith Wheeler Core Bond A	13.2
2. TD Canadian Bond Fund - O	13.2
3. BMO Aggregate Bond ETF	12.7
4. Beutel Goodman Short Term Bond Class I	10.7
5. PIMCO Monthly Income I	7.8
6. Beutel Goodman Corp/Provincial Actv Bd I	4.9
7. Renaissance Floating Rt If O	4.0
8. BMO Real Return Bond ETF	4.0
9. Templeton Global Bond O	3.9
10. Vanguard Canadian Short-Term Bond ETF	3.9

Refer to page 2 for full list of holdings.

**Credit Quality**

	%
AAA	26.3
AA	27.4
A	14.7
BBB	10.4
BB	1.7
B	0.9
Below B	1.7
NR	16.9

**Performance** as of February 28, 2018

CALENDAR (%)	2011	2012	2013	2014	2015	2016	2017	YTD
Series F	—	—	—	—	—	—	—	—
Series A	—	—	—	—	—	—	—	—
Benchmark	—	—	—	—	—	—	—	—

TRAILING RETURN %	1 Mth	3 Mth	6 Mth	1 Yr	2 Yr	3 Yr	5 Yr	10 Yr
Series F	—	—	—	—	—	—	—	—
Series A	—	—	—	—	—	—	—	—
Benchmark	—	—	—	—	—	—	—	—

**BLENDED BENCHMARKS**

	%		%
Citi WGBI CAD	16	FTSE TMX Canada 91 Day TBill	10
FTSE TMX Canada Universe Bond	54	MSCI ACWI ex Canada IMI NR CAD	14
S&P/TSX Capped Composite TR CAD	6		

**Investment Managers**



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Bridgehouse Asset Managers | www.bridgehousecanada.com  
 33 Yonge Street | Suite 300 | Toronto | ON | M5E 1G4 | 416.306.5700 | 888.861.9998

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## Portfolio Holdings

	% Assets		% Assets
1. Leith Wheeler Core Bond A	13.2	13. Capital Group Global Equity-Canada I	2.3
2. TD Canadian Bond Fund - O	13.2	14. CI Black Creek International Equity F	1.8
3. BMO Aggregate Bond ETF	12.7	15. Oakmark Internatl Natixis Tax Mgd CGR I	1.7
4. Beutel Goodman Short Term Bond Class I	10.7	16. Mackenzie Ivy Canadian O	1.7
5. PIMCO Monthly Income I	7.8	17. Invesco Select Emerging Markets Eq Pool	1.5
6. Beutel Goodman Corp/Provincial Actv Bd I	4.9	18. iShares Core MSCI EAFE IMI ETF	1.5
7. Renaissance Floating Rt If O	4.0	19. Vanguard FTSE Canada ETF	1.0
8. BMO Real Return Bond ETF	4.0		
9. Templeton Global Bond O	3.9		
10. Vanguard Canadian Short-Term Bond ETF	3.9		
11. Vanguard S&P 500 ETF	3.0		
12. Galibier Canadian Equity Pool	2.4		

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