

Features

- 80% equity +/- 15%
- Objective Morningstar selection of top managers
- Valuation-driven approach to asset allocation
- Comprehensive portfolio of 15-25 third-party funds
- Includes mutual funds/pooled funds/ETFs

Benefits

- Puts Morningstar's research on your side
- Harnesses the performance potential of top managers
- Adjusts asset allocation based on market conditions
- Remains diversified by asset class, geography, style & market cap

FUND RISK CLASSIFICATION



FUNDSERV COMPANY CODE: BIP

SERIES	SALES OPTION	FUND NUMBER (C\$)	TARGET MER (%)*
F		518	1.18
A	SC	108	2.31

Fund Category: Global Equity Balanced
 Inception Date (Series A & F): May 2017
 Distribution Frequency: Annually
 Min. Investment \$ (Series A & F): 1,000
 Total Assets \$Mil: 6.9

Morningstar Overview

MORNINGSTAR INVESTMENT MANAGEMENT GROUP
 The Morningstar Investment Management group, through 11 investment advisory subsidiaries, creates custom investment solutions that combine award-winning research and global resources with proprietary Morningstar data. The group provides comprehensive retirement, investment advisory, and portfolio management services for financial institutions, plans sponsors, and financial advisers around the world.

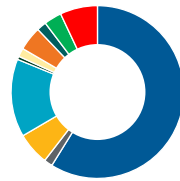
Portfolio Analysis as of November 30, 2017

TARGET COMPOSITION



	% Assets
Cash	2.0
Canadian Equity	24.0
U.S. Equity	30.2
International Equity	25.8
Fixed Income	18.0
Other/Not Classified	0.0

REGIONAL BREAKDOWN



	% Equity
North America	58.8
Latin America	1.6
United Kingdom	6.1
Europe Developed	14.6
Europe Emerging	0.6
Africa/Middle East	1.6
Japan	4.5
Australasia	1.8
Asia Developed	3.3
Asia Emerging	7.0

TOP 10 HOLDINGS

	% Assets
1. iShares Core MSCI EAFE IMI ETF	7.7
2. Vanguard FTSE Canada ETF	7.6
3. Vanguard S&P 500 ETF	7.0
4. Capital Group Global Equity-Canada I	6.2
5. Trimark Global Endeavour Series I	6.1
6. CI Black Creek International Equity F	5.5
7. Galibier Canadian Equity Pool	5.5
8. Franklin Bissett Cdn Equity O	5.4
9. Oakmark Internatl Natixis Tax Mgd CGR I	5.4
10. Mackenzie Ivy Canadian O	4.6

Refer to page 2 for full list of holdings.

Credit Quality

	%
AAA	24.3
AA	29.0
A	13.6
BBB	8.3
BB	1.2
B	0.9
Below B	1.7
NR	21.0

Performance as of November 30, 2017

CALENDAR (%)	2010	2011	2012	2013	2014	2015	2016	YTD
Series F	—	—	—	—	—	—	—	—
Series A	—	—	—	—	—	—	—	—
Benchmark	—	—	—	—	—	—	—	—

TRAILING RETURN %	1 Mth	3 Mth	6 Mth	1 Yr	2 Yr	3 Yr	5 Yr	10 Yr
Series F	—	—	—	—	—	—	—	—
Series A	—	—	—	—	—	—	—	—
Benchmark	—	—	—	—	—	—	—	—

BLENDED BENCHMARKS

	%		%
Citi WGBI CAD	4	FTSE TMX Canada 91 Day TBill	2
FTSE TMX Canada Universe Bond	14	MSCI ACWI ex Canada IMI NR CAD	56
S&P/TSX Capped Composite TR CAD	24		

Investment Managers



Offered Exclusively by:



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Portfolio Holdings

	% Assets		% Assets
1. iShares Core MSCI EAFE IMI ETF	7.7	13. Beutel Goodman Short Term Bond Class I	3.5
2. Vanguard FTSE Canada ETF	7.6	14. TD U.S. Blue Chip Equity - O	3.5
3. Vanguard S&P 500 ETF	7.0	15. Invesco Select Emerging Markets Eq Pool	3.4
4. Capital Group Global Equity-Canada I	6.2	16. TD Canadian Bond - A	3.4
5. Trimark Global Endeavour Series I	6.1	17. Leith Wheeler Core Bond A	3.4
6. CI Black Creek International Equity F	5.5	18. Vanguard FTSE Emerging Mkts All Cap ETF	1.9
7. Galibier Canadian Equity Pool	5.5	19. CC&L Global Alpha - Series I	1.9
8. Franklin Bissett Cdn Equity O	5.4	20. Renaissance Floating Rt If O	1.8
9. Oakmark Internatl Natixis Tax Mgd CGR I	5.4	21. PIMCO Monthly Income F	1.8
10. Mackenzie Ivy Canadian O	4.6		
11. BMO Aggregate Bond ETF	3.8		
12. Pender Value O	3.7		

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